**INTEREST RATES MARKET NOTICE**

**Date: 15 July 2014**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC207”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 15 July 2014 under its **Note Programme** dated **29 November 2011**.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 30,000,000,000.00

**Total Notes Outstanding** R 9,196,239,929.00

**Bond Code** FRC207

**Nominal Issued** R 17,000,000.00

**Issue Price** 100%

**Coupon** 8.833% (3 Month JIBAR as at 15 July 2014 of 5.833% plus 300 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 20 September 2021

**Books Close** 15 September, 15 December, 15 March, 15 June

**Interest Payment Date(s)** 20 September, 20 December, 20 March, 20 June

**Last Day to Register** By 17:00 on 14 September, 14 December, 14 March, 14 June

**Issue Date** 15 July 2014

**Date Convention** Modified Following

**Interest Commencement Date** 15 July 2014

**First Interest Payment Date** 20 September 2014

**ISIN No.** ZAG000117649

**Additional Information** Unsecured Notes

This note has been **privately placed** by FirstRand Bank Limited. Any prospective purchaser of the note should contact FirstRand Bank Limited for details of the terms of the note. In this regard, prospective purchasers should be aware that:

* The note issued is subject to the terms and conditions of the pricing supplement agreed between the Issuer and the subscriber(s) for the note and the Terms and Conditions of the Notes as set out in the Programme Memorandum dated 29 November 2011 in respect of the Issuer’s Note Programme;
* The performance of each note issued is linked to the performance of an underlying third party entity and/or obligation stipulated in the pricing supplement in respect of the note and accordingly, as the prospective purchaser will assume credit exposure to both the Issuer and such entity and/or obligation, the note is only suitable for purchase by financially sophisticated investors after conducting all relevant independent investigations. The risks pertaining to credit-linked notes generally are more fully set out in the Programme Memorandum. Copies of the Programme Memorandum are available from the Issuer.

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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